



राष्ट्रीय प्रौद्योगिकी संस्थान, राउरकेला

National Institute of Technology, Rourkela

MINUTES OF THE 30TH MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY, ROURKELA HELD AT 11.00 A.M. ON 22.11.2014 (SATURDAY) IN THE BOARD ROOM, NIT ROURKELA.

Members Present:

1. **Sri B. S. Sudhir Chandra** ... Chairman
Ex-Director (Project & Planning) &
Chairman, BOG, NIT, Rourkela,
Bangalore Metro Rail Corporation Ltd
3rd Floor, BMTC Complex
K.H.Road, Shanthinagar, Bangalore.
2. **Prof. Sunil Kr Sarangi** ... Member
Director
National Institute of Technology
Rourkela -769 008 (Odisha).
3. **Shri R. Singh** ... Representative if
Director, Finance Joint Secy. & F.A. MHRD
MHRD, Government of India
Dept. of Higher Education
Shastri Bhawan, New Delhi
4. **Prof. S. C. Mohanty,** ... Member
Associate Prof., Department of ME,
N.I.T., Rourkela.
5. **Er. S. K. Upadhyay,** ... Member Secretary
Registrar
N.I.T., Rourkela.

Members absent:

6. **Mr. Amarjit Sinha , IAS** ... Member
Addl. Secretary,
Government of India
Dept. of Secondary & Higher Education,
Ministry of Human Resource Development,
Sashtri Bhavan, New Delhi.
7. **Prof. (Ms.) Rintu Banerjee** ... Member
Professor, Agriculture & Food Engineering
IIT, Kharagpur.

Leave of absence was granted for the above member.

F.C-30 (2014)-01: Welcome to the members by the Chairman.

Chairman welcomed all the members to the meeting.

F.C-30 (2014)-02: Confirmation of the minutes of the 29th Meeting of the Finance Committee held on 26.09.2014 at Bhubaneswar.

The minutes of the 29th Meeting of the FC were sent to the members vide letter No.NITR/RG/BOG-42/568, dt:04.10.2014. No comments have been received from any members.

The FC confirmed the minutes.

F.C-30 (2014)-03: To report on the Action Taken on the minutes of 29th meeting of the Finance Committee held on 26.09.2014 at Bhubaneswar.

The report on the action taken on the decisions made in the 23rd Meeting of the Finance Committee held on 20.09.2013 was presented for FC's consideration.

The FC noted the above.

[Annexure- A1, Pg. No. 4]

F.C-30 (2014)-04: Discussion on the Final CAG Audit Certificate-Cum-Audit Report on the Accounts of the Institute for the year 2013- 2014.

The Final CAG Audit Certificate-Cum-Audit Report on the Accounts of the Institute for the year 2013-2014 of the Institute was given in the Annexure for consideration by the FC.

F.C. approved the proposal.

[Annexure- A2, Pg. No. 5-12]

F.C-30(2014)-05: Financial Status of the Institute.

The financial status of the Institute as on 31.10.2014 was given in the Annexure.

The FC noted the above.

[Annexure- A3, Pg. No. 13-15]

F.C-30(2014)-06: Presentation on ongoing major projects.

1) *Prof. C. R. Patra, Dean (PD.) made a presentation on the major ongoing projects. FC directed that a comprehensive proposal may be sent to MHRD justifying fund requirement. The projects should be completed on priority basis.*

2) *Mr. B. Gunjal, Dy. Librarian presented on Library activities of the Institute. He drew attention of the FC to the requirement of funds to the tune of Rs.10 crore per year. The FC noted the contents and recognized the need of funds to sustain the teaching and research programmes.*

F.C-30 (2013)-07: Any other item with the permission of the Chair.

- 1) Proposal for allocation of additional fund for the financial year 2014-15 for construction of Civil, Electrical Engineering building and undergraduate laboratory complex. The details are given in the Annexure.

FC noted the above.

[Annexure- A4, Pg No. 16-20]

- 2) Proposal for allocation of fund under Equipment Head for purchase of equipment for various laboratories of the Departments. The details are given in the Annexure.

F.C. noted the above.

[Annexure- A5, Pg. No. 21-22]

- 3) Proposal for switchover from Central Provident Fund (CPF) scheme to Old General Provident Fund (GPF)-Cum-Pension scheme for the employees who joined the Institute before 01.04.2004. The details are given in the Annexure.

FC directed that more information justifying the switchover from CFP to GPF should be presented in the next meeting after getting sufficient information from NIT, Trichi etc..

[Annexure- A6 , Pg. No.23-34]

The meeting ended with thanks to the Chair.

(S.K. Upadhyay)
Registrar and Secretary
Finance Committee, NIT., Rourkela

(B. S. Sudhir Chandra)
Chairman
Finance Committee , NIT Rourkela