



## National Institute of Technology Rourkela – 769 008 (Orissa)

### **Minutes of the 5<sup>th</sup> Meeting of Finance Committee, NIT Rourkela held in the Board Room of IMFA Building, Bhubaneswar on 28.01.2005 (Friday) at 11.00 A.M.**

Dr. B Panda, Chairman, Board of Governors and Finance Committee chaired the meeting. The following members attended the meeting.

#### **Members Present:**

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|----|--|----|--|
| 1. | Dr. Bansidhar Panda<br>Chairman BOG and FC<br>NIT Rourkela   | -- | Chairman   |
| 2. | Mr. B.K. Ray<br>Development Officer (Finance)<br>MHRD, Govt. of India,<br>(Dept. of secondary & higher education),<br>Shastri Bhwan,<br>New Delhi – 110 001. | -- | Representative of MHRD<br>[ in place of Dy. EA ] |
| 3. | Prof. P.K.J. Mohapatra<br>Professor,<br>Industrial Engg. & Management<br>IIT Kharagpur   | -- | Member   |
| 5. | Prof. S.K. Sarangi<br>Director, NIT Rourkela   | -- | Member   |
| 6. | Prof. G. Panda<br>Professor & Dean (Admn),<br>NIT Rourkela   | -- | Member   |
| 7. | Mr. S.K. Upadhyay<br>Registrar & Secretary FC,<br>NIT Rourkela   | -- | Member & Secretary                               |

### **Members Absent:**

1. Dr. G.L. Jambhulkar -- Member  
Dy. Educational Adviser, MHRD,  
Department of Secondary &  
Higher Education  
Shastri Bhawan, New Delhi
  
2. Mrs. N. Sumati -- Member  
Director Finance, MHRD  
Department of Secondary &  
Higher Education  
Shastri Bhawan, New Delhi.

The leave of absence was approved for all members absent. The Committee received written comments from Dr G L Jambhulkar on the opinion of the Ministry which were considered during the deliberations.

**F.C. 5 (2005)- 1: Welcome to the members by the Chairman.**

The Chairman welcomed all the members and invitees including the new members Prof G Panda and Prof K R Patel. The Board recorded its appreciation of the service rendered by the outgoing members Prof B K Rath and Prof B Pradhan.

The members condoled the passing away of Late Binod Kumar Gupta on 14.08.04, Ex-Member, BOG and Smt. Ila Panda on 11.01.05, Ex. M.P and noted personality of Orissa.

**F.C. 5 (2005)-2 : Confirmation of the minutes of the 4<sup>th</sup> Meeting held at the Board Room of Hotel Hyatt Regency, New Delhi on 12.08.2004.**

The Minutes of the 4<sup>th</sup> meeting of Finance Committee held in the Board Room of Hotel Hyatt Regency, New Delhi on 12.08.2004 were confirmed.

**F.C.5 (2005)-3 : Discussion on matters arising out of the 4<sup>th</sup> Meeting of the Finance Committee.**

The Committee discussed merger of 50% of DA/DR with pay/pension as directed by MHRD. The Committee noted that 50% merger is allowed only for organizations offering Central Government Pay scales. The Committee resolved that (a) 50% merger of DA/DR may be done with effect from 1.04.2004 for all employees and pensioners, and (b) the Institute must adopt post based rationalization of pay structure of non teaching employees in consultation with MHRD. The two items are to be implemented through a single order. The decision may be given effect without bringing the details to FC once again.

The Actions taken against the minutes of F.C.4 were discussed in detail and noted.

**(Annexure-I)**

**F.C.-5 (2005)-4: Revised Estimate Budget for the financial year 2004 – 2005 and Budget estimate for 2005-2006.**

The revised estimate of the budget for the financial year 2004-05 and the new budget for 2005-06 were presented. MHRD pointed out that a budget under Plan Grant should be made for a 5 year period and accordingly the proposal should be revised. It was also pointed out that from next year onwards the budget proposal should be given in the month of August so that the plan grant can be given at the beginning of the next financial year.

**(Annexure-II)**

**F.C.-5 (2005)-5 : Conversion from CPF to GPF and vice versa for N.I.T. employees.**

MHRD pointed out that the proposal of conversion from CPF to Pension and vice versa has not been accepted by MHRD for other institutes like Indian Institute of Science Bangalore and IIMs. Therefore the proposal can not ordinarily be accepted for NIT Rourkela. However, the matter can be referred to MHRD for final decision, in view of the special circumstances. **(Annexure-III)**

**F.C.5 (2005)-6 : Honorarium for external members attending BOG and its subcommittees, Finance Committee, Building & Works Committee and Senate meetings.**

It was decided to give an honorarium of amount Rs. 1000/- (Rupees one thousand) only to all external members attending BOG and its subcommittees, Finance Committee, Building & Works Committee, Senate Meetings and Selection Committee. The decision may be implemented from this meeting onwards.

**F.C.-5 (2005)-7: a) Payment of TA Bills as per actual for attending Board of Governors, Finance Committee, Building & Works Committee, Senate meetings and to all External Examiners, Selection Committee members and Institute Guests.**

Considering the difference between market prices and Government of India approved rates; it was decided that TA Bills will be reimbursed as per actual expenditure for attending the Board of Governors and its subcommittees, Finance Committee, Building & Works Committee, Senate Meetings, Selection Committee, to all External Examiners and other Institute Guests.

**b) Payment of local conveyance in Rourkela to external visitors and institute employees at market rate.**

The Committee resolved that local conveyance at Rourkela will be reimbursed to external visitors and Institute employees at the market rate. Presently the rate is Rs. 50/- and Rs. 120/- from NIT campus to Railway station for auto and taxi respectively.

- c) **Payment of local conveyance at all IITs, NITs and other Central Government organization at rates approved by their respective Institutions.**

The Committee decided that local conveyance at all IITs, NITs and other Central Government organization will be reimbursed at a rate as approved by the respective institutions.

- F.C.-5(2005)-8 :** **To engage external auditors for auditing all files of current financial year including reconciliation of Accounts and to advise proper financial procedures.**

The Committee decided to engage a reputed accounting firm on contract basis for (a) advising on proper financial procedures to be followed, (b) reconciliation of bank accounts pending for several years, (c) addressing to the audit paras raised by CAG auditors, (d) and training of Institute personnel. It was further suggested to look a firm approved by the CAG or appointing retired officers of CAG who may have wide experience with auditing of Government accounts.

- F.C.-5(2005)-9:** **Any other item with the permission of the Chair.**

The representative from MHRD explained that MHRD will not compensate electricity bills due to the employees of NIT. The bill should be charged individually as per the actual meter reading of the individual houses.

**S. K. UPADHYAY  
REGISTRAR & SECRETARY  
FINANCE COMMITTEE**

**Dr B. Panda  
CHAIRMAN  
FINANCE COMMITTEE**