



**National Institute of Technology  
Rourkela – 769 008 (Orissa)**

**MINUTES OF THE 9<sup>TH</sup> MEETING OF FINANCE COMMITTEE, NIT ROURKELA HELD  
IN BOARD ROOM OF THE INDIAN METALS & FERRO ALLOYS LIMITED, IMFA  
BUILDING, RASULGARH, BHUBANESWAR ON 20.09.2006 AT 04.00 P.M.**

Dr. B Panda, Chairman, Board of Governors and Finance Committee chaired the meeting.

The following members attended the meeting.

**Members Present:**

- |    |   |     |                                      |
|----|---|-----|--------------------------------------|
| 1. | Dr. Bansidhar Panda<br>Chairman, IMFA Group,<br>Bhubaneswar.                                | ... | Chairman                             |
| 2. | Mr. B.K. Ray<br>DO (IFD)<br>MHRD, Govt. of India,<br>Shastri Bhwan,<br>New Delhi – 110 001. | ... | Nominee of Director<br>Finance, MHRD |
| 3. | Prof Sunil K Sarangi<br>Director, NIT Rourkela  | ... | Member                               |
| 4. | Prof. G. S Rath<br>Professor (ECE)<br>NIT Rourkela  | ... | Member                               |
| 5. | Mr. S.K. Upadhyay<br>Registrar & Secretary FC,<br>NIT Rourkela                              | ... | Member & Secretary                   |

**Members Absent:**

- |    |   |     |        |
|----|---|-----|--------|
| 1. | Prof. P.K.J. Mohapatra<br>Professor, Industrial Engg. & Management<br>IIT Kharagpur |     |        |
| 2. | Dr. G.J. Jambhulkar,<br>Dy. Educational Adviser,<br>MHRD, New Delhi                 | ... | Member |

The leave of absence was granted

**F.C. 9 (2006)- 1: Welcome to the members by the Chairman.**

The Chairman welcomed all the members.

**F.C- 9 (2006)-2 : Confirmation of the minutes of the 8<sup>th</sup> Meeting held at New Delhi on 07.02.2006 (Tuesday). No comments were received from the members. The minutes may be confirmed.**

The minutes of the 8<sup>th</sup> meeting were confirmed.

**F.C-9 (2006)- 3 : To report on the Action Taken on the minutes of 8<sup>th</sup> meeting of the Finance Committee held on 02.02.2006 (Tuesday) at Hotel Hyatt Regency, New Delhi.**

The reports on the Action Taken on the minutes of 8<sup>th</sup> meeting of the Finance Committee. held on 2<sup>nd</sup> Feb.,2006 was discussed and approved.

**Annexure-I**

**F.C-9 (2006)-4 : To approve the Statement of Accounts for the year 2005 – 2006.**

**Annexure-II**

The statement of Accounts for the year 2005-06 was presented and approved.

**F.C.-9(2006)-5: To approve the Plan and Non-Plan Budget estimate for the Financial year 2007 – 08 and Revised Budget Estimate for 2006 – 07.**

The Budget estimate for the Finance year 2007-08 and Revised Budget Estimate for 2006 - 07 were discussed and approved. The Administration was advised to make the budgets more realistic in future, so that the gap between funds proposed and funds received from the Ministry is minimum.

**Annexure – III**

**F.C-9 (2006)-6 : To approve House Building Advance and Children's education allowance to the employees of NIT Rourkela as per Govt. of India rules.**

It was clarified by the representative of the MHRD that funds for creation of a House Building fund is not being allowed by the Government as a matter of policy. However, the Institute can tie up the Banks for House Building loans with favourable terms and conditions.

The Finance Committee approved provision for reimbursement of tuition fees only for the children of the employees up to Class-XII on production of receipt as per Government of India norms.

**F.C-9 (2006)- 7 : To approve C.P.F. facilities for employees on contract.**

The representative from MHRD clarified that CPF facilities can be extended to the employees on contract, if funds are available under the scheme of employment. The Finance Committee approved the proposal, but advised the administration to follow the Government procedures.

**F.C-9 (2005)-8 : To provide mobile phone facilities to Security Officer.**

<b>Sl.No</b>	<b>Designation</b>	<b>Limits</b>
1	Security Officer	Rs.750/- (Rupees Seven hundred fifty only per month.

Finance Committee approved payment of Rs.750/- per month with effect from 01.09.2006 towards calls made by the Security Officer.

**F.C-9 (2006)- 9 : Rent free accommodation for Registrar and Security Officer.**

**At present rent free accommodation is provided to Director, Chief Warded, Wardens, Asst. Warden and Security personnel. The same may be extenden to Registrar and Security Officer.**

Finance Committee approved rent free accommodation for Registrar with effect from 01.09.2006, but did not accept the same for the Security Officer.

**F.C-9 (2006)- 10 : License Fee for Institute quarters:**

**MHRD representative informed regarding revision of the rate of license fee by Government of India based on living area of accommodation w.e.f 1.7.2004 vide OM No.18011/04/2003-Pol-III of the Directorate of Estate dated 22.6.2004. This is applicable throughout the country in respect of accommodation under the jurisdiction of the GOI. Hence it was decided that the Institute would follow the guidelines of classifying accommodation and charge revised license fee from 1.1.2006. Further downward /upward revision would be linked to the Government order to be issued by the Directorate of Estate ([www.estates.nic.in](http://www.estates.nic.in)).**

It was pointed out that most of the houses are old and in dilapidated condition. The MHRD representative informed that the Ministry is going to give a general circular to all NITs to implement a standard structure for licence fees. The Board decided to wait for the circular and directed the Administration to implement it when the circular is received from the Ministry.

**F.C-9 (2006)- 11: Any other item with the permission of the Chair.**

**Request letter from Non-Teaching Employees Association for enhance the Festival Advance to Rs.3000/- in stead of Rs.1500.**

The proposal was rejected in view of the ceiling of Rs.1500/- set by the Government of India for any festival advance.

**S. K. UPADHYAY**  
REGISTRAR & SECRETARY  
FINANCE COMMITTEE

**DR. B. PANDA**  
CHAIRMAN  
FINANCE COMMITTEE