



**National Institute of Technology  
Rourkela**

**MINUTES FOR THE 13<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE, NATIONAL  
INSTITUTE OF TECHNOLOGY, ROURKELA HELD AT 2.30 P.M. ON 22.10.2010 (FRIDAY)  
IN THE CONFERENCE HALL, HOTEL PARKLAND, NEW DELHI.**

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**Members Present:**

1. Prof. Sunil Kr Sarangi ... Member  
Director, N.I.T., Rourkela
2. Shri A. K. Singh ... Representative of JS  
Director, NITs  
MHRD, Government of India  
(Dept. of Higher education),  
Shastri Bhawan, New Delhi – 110 001.
3. Shri Satpal Sharma, ... Representative of AS+FA  
Dy. Finance Adviser  
MHRD, Government of India  
(Dept. of Higher education),  
Shastri Bhawan, New Delhi – 110 001.
4. Prof. M. Chakrabarty ... Member  
Director  
IIT Bhubaneswar.
5. Mrs. Bharati Panda ... Member  
Director  
Panda Technology Pvt. Ltd  
24, 1<sup>st</sup> Floor, Zone – II.  
Moharana Pratap Nagar, Bhopal- 462 011, MP
6. Er. S. K. Upadhyay ... Member Secretary  
Registrar , N.I.T., Rourkela.

**F.C-13 (2010)-01: Welcome to the members by the Chairman.**

Since Chairman, BOG was not present as per the NIT Statutes Clause No.4(7) – in the absence of the Chairperson, the members elected Prof. S. K. Sarangi, Director, NIT, Rourkela as Chairperson for the meeting. He welcomed all members to the meeting.

**F.C-13 (2010)-02: Confirmation of the minutes of the 12<sup>th</sup> Meeting of the Finance Committee held on 09.07.2010 at New Delhi.**

The minutes of the 12<sup>th</sup> Meeting of the FC were sent to the members vide letter No. NITR/RG/2010/L/195 dt.16.07.2010 inviting comments on the correctness of the recording. No comments or suggestions have been received.

The FC confirmed the Minutes.

**F.C-13 (2010)-03: To report on the Action Taken on the minutes of 12<sup>th</sup> meeting of the Finance Committee held on 09.07.2010 (Friday) at New Delhi.**

The report on the action taken on the decisions made in the 12<sup>th</sup> Meeting of the Finance Committee held on 09.07.2010 was presented for FC's consideration.

A simplified form of the Statement of Accounts was put up for convenience of the members.

**[Annexure-A1, Pg.3(b)- 4 ]**

**F.C-13 (2010)-04: To consider the Budget for the Financial Year, 2011-12 and revised Estimate for year 2010 - 11.**

The Budget for the year 2011-12 and revised Budget proposal for the year 2010- 11 were put up. The Budget proposal for the Finance year 2011-12 and Revised Budget Estimate for 2010 - 11 were discussed. The Budget proposal for the financial year, 2011-12 and the revised Estimate for the year 2010-11 were put up for consideration of FC.

It was informed that there was a meeting with MHRD regarding Non plan revised estimate for 2010-11 while MHRD agreed to give only salary and pension component of the Non plan budget, the expenditure for the remaining items should be met from Internal Resource Generation. MHRD advised that the scholarship for M. Tech and Ph.D student should be adjusted against Plan grant. It was pointed out that medical, library, computer centre and items such as security are essential component of Non plan expenditure. Board advised administration to take up with MHRD for increase in Non plan grant.

The FC approved the budget proposal for the year 2011-12 and the revised estimate for the financial year 2010 -11.

**[Annexure- A2, Pg.5 - 40]**

**F.C-13 (2010)-05: Payment of GIS amount to the employees.**

After conversion to NIT, the GIS scheme of the Govt. of Orissa was discontinued. NIT requested Govt. of Orissa to refund the GIS amount to employees. In the mean time some employees retired and they are requesting for settlement of GIS money. As advised by the Government of Orissa, vide letter No. GIS.I(NIT)40/2010/22281/F., dt.07.05.2010, the Institute might pay the GIS amount to the employees and claim from the Govt. of Orissa. The total financial implication will be Rs.6.00 lakh approximately. It was proposed that the GIS amount might be refunded to the employees with undertaking that if Govt. of Orissa does not refund the amount, the same would be treated as loan and would be adjusted from the salary or pension of the employees.

The FC approved the proposal.

[Annexure- A3 Pg. 41 ]

**F.C-13 (2010)-06: Proposal for Grant of Fixed Medical Allowance(FMA) to the Central Government Pensioners residing in areas not covered under CGHS.**

MHRD vide office memorandum No.4/25/2008-P&PW(D) dt.26.05.2010, enhanced the FMA from Rs.100/- to Rs.300/- per month w.e.f. 01.09.2008 for the pensioners. This has been implemented.

The FC approved the arrangement.

[Annexure- A4, Pg. 42]

**F.C-13 (2010)-07: Any other item with the permission of the Chair.**

**1) Expenditure towards Golden Jubilee Celebration:**

The current year **15.08.2010 - 15.08.2011** is the Golden Jubilee year. The Institute is organizing many conferences, symposia, alumni meet and student events. The Alumni meet is expected to be a large event attracting some one thousand alumni and their family members. An international student meet is also proposed. These events are expected to help us show case the achievements of the Institute and attract bright faculty and students, and research investment in future. The expenses are expected to exceed 1.00 crore. During the financial year 2010-11, approval of an expenditure of Rs.50.00 lakh.

The FC approved the proposal from Plan Grant and advised administration to take up with MHRD for additional sanction of rupees One crore for organizing superior programmes that will benefit the Institute.

2) **Ways and means of meeting financial need of the Institute in future.**

The FC considered a note from the Director to implement austerity measures for balancing the budget in the wake of the Ministry's direction to severely curtail non plan grant.

The FC accepted the proposal, but advised the administration to request MHRD to consider supporting at least the following expenditure.

Staff medical expenses, Library, Computer Centre and essential outsourced services.

[Annexure- A5, Pg. ]

3) **Proposal to utilize the Material Science seed money for procurement of equipment for the Department of Metallurgical and Materials Engineering.**

The FC considered the note from the Director (Annexure-A6) giving a proposal for utilizing the material science seed money towards procuring teaching and research equipment for the Department of Metallurgical and Materials Engineering. The existence of three part time persons being supported from the fund without rendering any useful service to the Department was also a matter of serious concern. The FC permitted the administration to utilize the interest earned on the seed money for the department.

For the issues of:

- a) Utilizing the original capital of Rs.50.00 lakh,
- b) Continuation including time limit if any of the 3 part time workers, and
- c) Continuation of the Material Science Project including definition of its activities, the FC decided to refer the matter for consideration of the BOG.

[Annexure- A6, Pg. ]

The meeting ended with thanks to the Chair.

**(S. K. Upadhyay)**  
Registrar and Secretary  
FC & BOG, NIT., Rourkela

**(Prof. S. K. Sarangi)**  
For Chairman,  
Finance Committee, NIT, Rourkela

