



राष्ट्रीय प्रौद्योगिकी संस्थान, राउरकेला
National Institute of Technology, Rourkela

MINUTED OF THE 15TH MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY, ROURKELA HELD AT 12.00 NOON ON 17.06.2011 (FRIDAY) IN THE CONFERENCE OF HALL, NIT TRANSIT HOUSE, NEW DELHI.

Members Present:

1. **Sri B. S. Sudhir Chandra** ... Chairman
Director (Project & Planning) &
Chairman, BOG, NIT, Rourkela,
Bangalore Metro Rail Corporation Ltd
3rd Floor, BMTC Complex
K.H.Road, Shanthinagar, Bangalore.
2. **Prof. Sunil Kr Sarangi** ... Member
Director
National Institute of Technology
Rourkela -769 008 (Odisha).
3. **Shri Satpal Sharma,** ... Representative of AS & FA
Dy. Finance Advisor, representative
MHRD, Government of India
Dept. of Higher Education
Shastri Bhawan, New Delhi.
4. **Prof. B. B. Biswal,** ... Invitee
Professor, ME Dept.,
N.I.T., Rourkela.
5. **Prof. S. K. Patel,** ... Invitee
Associate Prof., ME.,
N.I.T., Rourkela.
6. **Er. S. K. Upadhyay,** ... Member Secretary
Registrar
N.I.T., Rourkela.

Members Absent:

7. **Shri Ashok Thakur, IAS**
Special Secretary,
MHRD, Government of India
Dept. of Higher Education
Shastri Bhawan, New Delhi.

Leave of absence was granted for members absent.

F.C-15 (2011)-01: Welcome to the members by the Chairman.

Chairman welcomed all the members to the meeting.

F.C-15 (2011)-02: Confirmation of the minutes of the 14th Meeting of the Finance Committee held on 21.12.2010.

The minutes of the 14th Meeting of the FC were sent to the members vide letter No.NITR/RG/2010/L/526, dt.31.12.2010 inviting comments on the correctness of the recording. No comments or suggestions have been received.

The FC confirmed the minutes.

F.C-15 (2011)-03: To report on the Action Taken on the minutes of 14th meeting of the Finance Committee held on 21.12.2010 at Bhubaneswar.

The report on the action taken on the decisions made in the 14th Meeting of the Finance Committee held on 21.12.2010 is presented for FC's consideration.

The Reports on the action Taken on the minutes of the 14th meeting of the Finance Committee held on 21.12.2010 were discussed and approved.

[Annexure- A1, Pg. 4(a) – 10]

F.C-15(2011)-04: To approve the Statement of Accounts for the Financial year 2010 - 2011.

The Statement of Accounts for the financial year 2010-11 was put up for consideration of the FC.

The Statement of accounts for the year 2010-11 was presented and approved. Minor corrections will be incorporated and a copy of the Statement of Accounts will be sent to CAG for audit. Director was advised to complete the audit work and submit the annual report to MHRD as per schedule.

[Annexure- A2, Pg. 11 - 29]

F.C-15(2011)-05: To approve the revised estimate for the financial year, 2011-12.

The revised estimate for the financial year, 2011 -12 was given in the annexure.

FC approved the proposal.

[Annexure- A3, Pg. 30 - 32]

FC–15 (2011)-06: Price Escalation for Major Projects (Lecture Hall Complex, Electrical Sciences Building, Faculty Residence, 1000 seated Hostel & Development works).

BWC vide resolution No. BWC:13(2011)-15 dt. 16.03.2011 examined the Price Variation Adjustment (PVA) of the contract which is applicable only for the work period for which the contract is validly extended under relevant clause of the contract. M/s UPRNN Ltd had submitted Bills towards price escalation beyond contractual completion date as per terms of the contract.

An expenditure of Rs.22 crores approximately will be required for price escalation towards labour and material. Details are given in the Annexure. BWC recommended to put up the proposal in the Finance Committee for consideration.

FC considered the proposal and approved the price escalation towards labour and material as per the terms and conditions of the contract. No price escalation is permitted beyond 30.06.2011. Director informed that in view of the delay in starting the project it may take more time to complete the work. Director was advised to ensure the completion of the project on or before 30.06.2012. All work done during the period 01.07.2011 to 30.06.2012 will be done at rates prevailing on 30.06.2011 without further escalation.

[Annexure- A4, Pg. 33 - 37(a)]

FC-15 (2011)-07: Proposal to include procurement of Laptop, tablet PC and comparable computing devices in utilization of faculty professional development allowance and SRICCE Faculty Development Allowance.

The 6th Pay commission has provided for a Professional development allowance (PDA) for the faculty. In addition, the SRICCE maintains a Faculty Development Allowance (FDA) out of the Overhead charges on projects brought by the faculty. Laptop and Tablet PCs have now been recognized as essential tools for professional growth of faculty of all disciplines. Institutes like IIT Delhi have made provision towards procurement of such devices by their faculty and have reaped the benefits.

In view of the above, Dean's and HOD Committee vide resolution No.HODM-91(2011)-08, dt.04.5.2011 suggested to include purchase of laptop by the faculty members with a maximum cost of Rs.30,000 only once in the career.

The following is placed below for consideration of the board.

- (1) Procurement of Laptop and Tablet PCs will be permitted from PDA and FDA.
- (2) The limit of expenditure from PDA shall be Rs 40,000/- and that from FDA shall have no limit. A faculty member can buy one of each type in a 5 years period. Once a Laptop or tablet PC is procured, a faculty member shall not be permitted to buy a second one for the next 5 years. This will encourage faculty to procure high end machines for better work and strive towards bringing funds to the institute.
- (3) All such machines shall remain property of the institute.
- (4) All procurement shall be as per Institute rules. In the instant case a committee appointed by the director will identify at least 3 low end 3 high end lap tops and 3 tablet PCs and work out rate contract for each of them. Faculty will be at liberty to choose their model. If there is a DGS&D rate contract, that will prevail, except where a firm is willing to offer a lower price for all machines purchased from it.

- (5) No additional budgetary sanction by the board is necessary. It will be mandatory for faculty and officers to communicate on administrative matters through electric media so required by the Administration.

FC approved the proposal.

FC-15 (2011)-08: Mobile charges for Officials under essential service category.

In view of the emergency services and requirement of the Institute to contact the officials frequently, it is proposed to provide mobile facility to the following category of officials in addition to the existing facility provided to others. The decision of the BOG vide resolution vide BOG resolution No. BOG- 14(2007) – 5: dt.10.8.2007 is given in the Annexure.

FC approved the following w.e.f. 01.07.2011:

So. No.	Officials	Existing Mobile Allowance P.M.	Proposed mobile Allowance P.M.
1.	Engineers & TAs in charge of essential and emergency services (to be decided by Director from time to time.	-	Rs.500/-
2.	Professor, (TP)	Rs.750	Rs.1200
3.	Registrar	Rs.750	Rs.1200/-

It will be mandatory for the officers and staff to carry the mobile phone all the time so that they can be contacted at the time of need.

[Annexure- A5, Pg. 38]

F.C-15 (2010)-09: Any other item with the permission of the Chair.

- 1) FC approved the enhancement of the Medical fee from Rs.1000/- per annum to Rs.1500/- per annum per student. The detailed fee structure is given in the Annexure.

[Annexure- A6, Pg. 39 -41]

- 2) *The next meeting of the Finance committee will be held in August/September, 2011 in consultation with the Chairman, BOG.*

The meeting ended with thanks to the Chair.

(S. K. Upadhyay)
Registrar and Secretary
Board of Governors, NIT., Rourkela

(B. S. Sudhir Chandra)
Chairman
Board of Governors, NIT., Rourkela