



राष्ट्रीय प्रौद्योगिकी संस्थान, राउरकेला  
National Institute of Technology, Rourkela

MINUTES OF THE 24<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY, ROURKELA HELD AT 11.30 A.M. ON 20.09.2012 (FRIDAY) IN THE CONFERENCE OF HALL, HOTEL SWASTI PREMIUM, BHUBANESWAR.

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**Members Present:**

1. **Sri B. S. Sudhir Chandra** ... Chairman  
Director (Project & Planning) &  
Chairman, BOG, NIT, Rourkela,  
Bangalore Metro Rail Corporation Ltd  
3rd Floor, BMTC Complex  
K.H.Road, Shanthinagar, Bangalore.
2. **Prof. Sunil Kr Sarangi** ... Member  
Director  
National Institute of Technology  
Rourkela -769 008 (Odisha).
3. **Shri Rajesh Singh,** ... Representative of Joint Secretary  
Director (NITs),  
MHRD, Government of India  
Dept. of Higher Education  
Shastri Bhawan,  
New Delhi.-110 015
4. **Shri Navin Soi,** ... Representative of AS & FA  
Director, Finance  
MHRD, Government of India  
Dept. of Higher Education  
Shastri Bhawan, New Delhi.
5. **Prof. (Ms.) Rintu Banerjee** ... Member  
Professor, Agriculture & Food Engineering  
IIT, Kharagpur.
6. **Prof. R. K. Patel,** ... Member  
Associate Prof., Department of Chemistry,  
N.I.T., Rourkela.
7. **Er. S. K. Upadhyay,** ... Member Secretary  
Registrar  
N.I.T., Rourkela.

**F.C-24 (2013)-01: Welcome to the members by the Chairman.**

*Chairman welcomed all the members to the meeting.*

**F.C-24 (2013)-02: Confirmation of the minutes of the 23<sup>RD</sup> Meeting of the Finance Committee held on 21.06.2013 at Konark, Puri.**

The minutes of the 23<sup>rd</sup> Meeting of the FC were sent to the members vide letter No.NITR/RG/BOG-35/869, dt: 21.07.2013. No comments have been received from any members.

*The FC confirmed the minutes.*

**F.C-24 (2013)-03: To report on the Action Taken on the minutes of 23<sup>rd</sup> meeting of the Finance Committee held on 21.06.2013 at Konark, Puri.**

The report on the action taken on the decisions made in the 23<sup>rd</sup> Meeting of the Finance Committee held on 21.06.2013 is presented for FC's consideration.

The Annual Statement of Accounts for the Financial Year 2012-13 approved in the 35<sup>th</sup> BOG meeting held on 21.06.2013 at Konark, Puri. When the proposal was submitted to the Audit team deputed by DAG, Bhubaneswar, we discovered that there is a mistake in calculation of Depreciation . The depreciation was shown as **Rs.2533.18 Lac instead of Rs. 1818.58 Lac** . The error crept in the accounts under " estimation of depreciation" because of the calculation error in the excel sheet. As "Depreciation" is not a cash expenditure, the mistake could not be detected at a glance.

Chairman, BOG approved amended "Statement of Accounts" on behalf of the Board. The revised Statement of Accounts is given in the Annexure.

*The FC approved the proposal. The FC categorically stated that such mistakes should not be repeated in future.*

**[Annexure- A1, Pg.3 -27]**

**F.C-24(2013)-04: To approve the Budget for the year 2014 -15 and revised estimate for the year 2013-14.**

The budget proposal for the financial year 2014-15 and revised Estimate for the year 2013 -14 were put up for consideration of the FC.

*The FC approved the proposal. The FC categorically stated that Budget proposal for construction work should be discussed in the BWC meeting before it is put up to FC and BOG.*

**[Annexure- A2, Pg. No. 28-62]**

**F.C-24(2013)-05: Annual Report for the year 2012 -13.**

The Annual Report for the year 2012-2013 of the Institute was put up on the table for consideration by FC.

*The FC approved the proposal except Institute Anthem for which more internal discussion is necessary. FC further directed that one item should be included highlighting the performance of the Institute during the year.*

**F.C-24(2013)-06: Release of Revised Basic Pension/Family Pension:**

In pursuance of the O.M.No.38/37/08-P&PW(A), Govt. of India, Ministry of Personnel, PG & Pensions, Dept of pension and Pensioners" Welfare, New Delhi, dt.28.01.2013, the Institute management revised the pension of pre-2006 Institute Pensioners w.e.f. 01.01.2006 and accorded sanction for payment of revised pension w.e.f. 24.9.2012. There will be no change in the amount of revised pension/family pension paid during the period 01.01.2006 & 23.09.2012. Therefore no arrears will be payable on account of this order for that period.

*The FC noted the above.*

**[Annexure- A3, No.63 - 74]**

**F.C-24 (2013)-07: Any other item with the permission of the Chair.**

**1) Approval for travel by Private Airlines by BOG members & other Experts.**

The existing instructions on travel by Air by Govt. servants during official visits within India provide that air travel is permissible by the National Carriers viz Indian Airlines and Air India in ordinary circumstances.

Some times there are no direct Air India Flight between journey place to the meeting place and also due to non availability of tickets in Indian Airlines and for better utilization of time, some BOG members, Invited Institute Guests are traveling by Private Airlines.

Members of BOG/FC/BWC/Senate and experts/examiners/Institute Guests/ entitled employees may be permitted to travel by Private airlines under the special circumstances.

*The FC discussed the proposal and approved the following:*

- i) External guests such as members of BOG,FC, BWC, Senate, Selection Committee members, Examiners and Institute Invitees, who are lending there time to the Institute, may be permitted to travel private airlines as per their convenience.*
- ii) Entitled Institute employees may travel by private airlines for domestic travel only under special circumstances such as:
  - a) Non-availability of Air India flight connecting source and destination airports,*
  - b) Significant saving in travel time, particularly avoiding extra over night journey/stay.*
  - c) Other comparable circumstances as approved by Director.**
- iii) In case of International journey, travel by airlines other than Air India may be permitted by Director if there is no Air India flight to the destination or in the opinion of the Director, the employee will be subjected to significant hardship for taking an Air India Flight.*

**2) Proposal for creation of Staff Welfare Fund for the Employees of the Institute.**

In the Deans and HOD meeting held on 04.09.2013, it was decided that to create a Staff Welfare Fund for the employees of the Institute. Further, it was decided each employee is required to contribute some amount as follows:

- i) PB-3, PB-4 and HAG Scale ... Rs.100/- p.m. &
- ii) PB-1 & PB-2 scale ... Rs.50/- p.m.

The opinion from the employees was sought for the above purpose. Few suggestions supporting the creation of the Staff Welfare Fund were received.

*The FC approved the proposal in principle. Detailed policy regarding the constitution of the committee and management of the fund should be submitted in the next FC meeting.*

*The meeting ended with thanks to the Chair.*

**(S.K. Upadhyay)**  
Registrar and Secretary  
Finance Committee, NIT., Rourkela

**(B. S. Sudhir Chandra)**  
Chairman  
Finance Committee , NIT., Rourkela