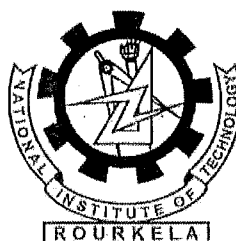


# **National Institute of Technology Rourkela**

## ***MINUTES***

### ***70<sup>th</sup> Meeting of Finance Committee***

**[Through Offline/VC mode]**



**Date : 27<sup>th</sup> June, 2024 (Thursday)**

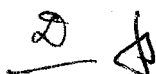
**Time : 12:00 P.M. – 12:20 P.M.**

**Venue : Board Room, NIT Rourkela**

**Finance Committee  
NIT, Rourkela**

**Members present**

Sl. No.	Name	Contact No.
1.	<b>Shri S. N. Subrahmanyam [through online]</b> Chairman (ex-officio), FC, Chairperson, BOG, NIT Rourkela and Chairman & Managing Director, Larsen & Toubro Ltd., L&T House, N.M. Marg, Ballard Estate, P.O. Box: 278, Mumbai-400 001, India.	Tel : 022-67525656 Email : sns@Intecc.com
2.	<b>Prof. K. Umamaheshwar Rao [through online]</b> Director, National Institute of Technology, Rourkela-769 008, Odisha, India.	Tel : 0661- 2462001(O) / 2472050(O) / 2463001(R) Mob. : 9437972455 Fax : 2472926/ 2462022 Email : director@nitrrkl.ac.in
3.	<b>Ms. Veena Dunga [through online]</b> [in place of Ms. Saumya Gupta, JS (NITs), MoE] Deputy Secretary (NIT/SPA), Department of Higher Education, Ministry of Education, Room No. 429A, C-Wing, Shastri Bhawan, New Delhi-110001, India.	Tel : 011-23384159 Email : veena.dunga@nic.in
4.	<b>Shri Mukesh Kumar [through online]</b> [in place of Mr. Sanjog Kapoor, JS & FA, MoE] Director, IFD Department of Higher Education, Ministry of Education, Room No. 522-C, Shastri Bhawan, New Delhi – 110001, India.	Tel : 011- 23074080 Email : m.kumar70@nic.in
5.	<b>Prof. Manmath Narayan Sahoo</b> Associate Professor, CSE, National Institute of Technology, Rourkela-769 008, Odisha, India.	Tel: : 0661-2462364(O) Mob. : 9861222287 Mail : sahoom@nitrrkl.ac.in
6.	<b>Prof. Rohan Dhiman [through online]</b> Registrar & Member Secretary (ex-officio), FC, National Institute of Technology, Rourkela-769 008, Odisha, India.	Tel : 0661-2462021(O) / 2463780(R) Mob. : 8594828323 Email : registrar@nitrrkl.ac.in





## राष्ट्रीय प्रौद्योगिकी संस्थान राउरकेला

National Institute of Technology Rourkela

MINUTES OF THE 70<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY ROURKELA HELD FROM 12:00 PM TO 12:20 PM ON 27.06.2024 (THURSDAY) IN THE BOARD ROOM OF NIT ROURKELA THROUGH OFFLINE/VC MODE.

---

FC-70(2024)-01: Welcome to all members to the meeting by the Chairman.  
*The Chairman welcomed all the members to the meeting.*

FC-70(2024)-02: Confirmation of the minutes of the 69<sup>th</sup> Meeting of the Finance Committee held on 26.04.2024 in the Board Room, NIT Rourkela, through offline/VC mode.

The minutes of the 69<sup>th</sup> Meeting of the FC held on 26.04.2024 at NIT Rourkela in offline/VC mode were circulated by e-mail to all the members. No comments were received from the members. A copy of the minutes is given in the Annexure.

[Annexure-A1, Page 4-9]

*The FC confirmed and approved the minutes.*

FC-70(2024)-03: To approve the Statement of Accounts for the FY 2023-24.

The Statement of Accounts for the financial year 2023-24 is placed before the FC for kind consideration.

[Annexure-A2, Page 10-39]

*The FC considered the proposal and recommended it for the approval of the BOG.*

*It was also discussed during the meeting that the Institute may explore the options of investing the Corpus Fund in different portfolios that yield better returns as per established rules.*

FC-70(2024)-04: Proposal for revising monthly emoluments and guidelines on service conditions for research personnel engaged in R&D programs.

The Technical Section-III, Department of Higher Education, Ministry of Education vide letter F.No.33-2/2023-TS.III-Part[1] dated 13.09.2023 forwarded a copy of U1-Section's communication No.F.12-2/2023-U1 dated 11.09.2023 and a copy of Department of Science & Technology, Ministry of Science & Technology's OM No. DST/PCPM/Z-06/2022 dated 26.06.2023 regarding revision of emoluments and service conditions for research

personnel engaged in the R&D program, duly recommended by the 121<sup>st</sup> Senate vide Resolution No. Senate-121[2023]-18. The recommendation of the Senate, along with revision in emoluments, is placed before the FC for kind recommendation w.e.f. 01.01.2023:

Designation	Existing Emoluments (per month) (in Rs.)	Revised Emoluments (per month) (in Rs.)
Junior Research Fellow (JRF)	31,000/-	37,000/-
Senior Research Fellow (SRF)	35,000/-	42,000/-
Research Associate – I	47,000/-	58,000/-
Research Associate – II	49,000/-	61,000/-
Research Associate – III	54,000/-	67,000/-

[Annexure-A3, Page 40-48]

*The FC recommended the proposal for the approval of the BOG.*

**FC-70(2024)-05:** Enhancement of reimbursement limit of TA, DA, the Registration fee for conferences, workshops, seminars, summer/winter schools, specialized training, etc. and grant of local travel cost at the duty station.

In reference to recommendations from the 121<sup>st</sup> Senate vide Resolution No. Senate-121[2023]-20, the following proposal to enhance the reimbursement limit of TA, DA, the Registration fee for conferences, workshops, seminars, summer/winter schools, specialized training, etc., and grant of local travel cost at duty station is placed before the FC for kind consideration:

Expenditure	Limit for Institute Fund	
	Existing (in Rs.)	Proposed (in Rs.)
Food + Accommodation	200 per day	600 per day
Local Travel at Duty Station	NIL	100 per day
Registration Fee	5000	7000

It is important to mention that the existing rates were implemented in the Institute in the year 2010.

[Annexure-A4, Page 49-55]

*The FC recommended the proposal for the approval of the BOG.*



FC-70(2024)-06: Any other item with the permission of the Chair.

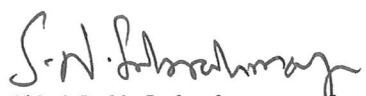
*The meeting ended with thanks to the Chair.*



8/7/2024

[Prof. Rohan Dhiman]

Registrar and Member Secretary  
FC, NIT Rourkela



[Shri S. N. Subrahmanyam]

Chairman (ex-officio),  
FC, NIT Rourkela