



**National Institute of Technology  
Rourkela**

***MINUTES***

***63<sup>rd</sup> Meeting of Finance Committee***



**DATE : 29<sup>th</sup> September, 2022 (Thursday)**

**TIME : 16:00 Hrs. – 16:30 Hrs.**

**VENUE : Office Chamber of the Joint Secretary,  
MoE, Govt. of India, New Delhi**



**राष्ट्रीय प्रौद्योगिकी संस्थान राउरकेला**  
**National Institute of Technology Rourkela**

**MINUTES OF THE 63<sup>RD</sup> MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY ROURKELA, HELD FROM 4.00 PM – 4.30 PM ON 29.09.2022 (THURSDAY) IN THE OFFICE CHAMBER OF THE JOINT SECRETARY, DEPARTMENT OF HIGHER EDUCATION, MINISTRY OF EDUCATION, NEW DELHI.**

**Members Present:**

Sl. No.	Name	Contact No.
1.	<b>Prof. K. Umamaheshwar Rao,</b> Director & Acting Chairman, FC, National Institute of Technology, Rourkela -769 008 (Odisha).	Tel : 0661- 2462001(O)/2472050(O)/ 2463001(R) Mob : 9437972455 Fax : 2472926/ 2462022 Email : <a href="mailto:director@nitrkl.ac.in">director@nitrkl.ac.in</a>
2.	<b>Ms. Saumya Gupta, IAS (TR:2004),</b> Joint Secretary (NITs), Department of Higher Education, Ministry of Education Room No.203, C-Wing, Shastri Bhawan, New Delhi-110 115.	Tel : 011-23073687 Email : <a href="mailto:saumya.gupta@ias.nic.in">saumya.gupta@ias.nic.in</a> <b>M:</b>
3.	<b>Mr. Anil Kumar,</b> Director (Finance), Ministry of Education, Government of India, Shastri Bhawan, New Delhi- 110001.	Tel : 011-23382696 Fax : 011-23070668 Email : <a href="mailto:asfa-mord@gov.in">asfa-mord@gov.in</a>
4.	<b>Prof. Sabyasachi Mishra,</b> Asst. Professor GR.I, FP, National Institute of Technology, Rourkela-769008 (Odisha).	Tel: : 0661-2462905(O)/ 0661-2463905(R) Mob. : 8763342802 Mail : <a href="mailto:mishrasa@nitrkl.ac.in">mishrasa@nitrkl.ac.in</a>
5.	<b>Prof. Rohan Dhiman,</b> Registrar & Member-Secretary, FC, National Institute of Technology, Rourkela – 769 008(Odisha).	Tel : 0661-2462021(O)/ 2463780(R) Mob : 8594828323 Email : <a href="mailto:registrar@nitrkl.ac.in">registrar@nitrkl.ac.in</a>

FC-63(2022)-01: Welcome to all the members to the meeting by the Chairman.

*The Chairman welcomed all the members.*

FC-63(2022)-02: Confirmation of the minutes of the 62<sup>nd</sup> meeting of the Finance Committee held on 08.08.2022 in the Board Room of NIT Rourkela through VC.

The minutes of the 62<sup>nd</sup> Meeting of the FC held on 08.08.2022 in the Board Room of NIT Rourkela through VC were circulated, and no comments were received.

[Annexure- A1, Page 11-20]

*The FC noted and confirmed the minutes for the approval of the BOG.*

FC-63(2022)-03: Discussion on the draft Separate Audit Report on the Accounts of the Institute for the year 2021-22.

The draft Separate Audit Report on the Accounts of the Institute for the year 2021-2022 received from the Director General of Audit (Central) office, Hyderabad and the point-wise reply sent to CAG are given in the Annexure.

[Annexure-A2, Page 21-37]

*The FC carefully reviewed the SAR for 2021-2022 received from the Director General of Audit (Central) office, Hyderabad, along with the point-wise reply sent for compliance. It was advised to follow up with the concerned office expeditiously so that any observation from CAG in the form of paras is dropped. The FC recommended this agenda item for consideration of the Board.*

FC-63(2022)-04: To approve the Revised Estimate for the FY 2022-23 and Budget Estimate for the FY 2023-2024.

The Revised Estimate for FY 2022-2023 and Budget Estimate for FY 2023–2024 are placed for consideration and further recommendation to the Board for approval.

[Annexure- A3, Page 38-48]

*The FC reviewed the proposal and agreed to the RE request from the Institute as per the availability of the budget at the disposal of the MoE at the end of the mid-term financial cycle. The agenda item was then recommended for the approval of the BOG.*

FC-63(2022)-05: To approve the following agenda items discussed in the 44<sup>th</sup> BWC meeting held on 22.07.2022:

Sl. No.	BWC agenda item no. (name)	Name of New Project(s)	Approximate cost of the proposed project	Source of Fund	View of the BWC
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1.	BWC-44(2022)-06 (Revision of BOQ and estimated amount for the approved project)	1. Essential works for Electrical Maintenance: a. Installation of additional transformer in SS-8 and SS-2 b. Construction of 33/0.433KV substation for Golden Jubilee Building c. Purchase of Electrical Cables (HT & LT)	a. ₹80.20 lakhs (an increase from the approved estimate of 61.29 lakhs as per 31 <sup>st</sup> BWC dated 8-8-2018) b. ₹78.84 lakhs (an increase from the approved estimate of 69.80 lakhs as per 34 <sup>th</sup> BWC, dated 24-05-2019) c. ₹46.83 & 47.91 lakhs (an increase from the approved estimate of 28.0 & 30.0 lakhs as per 39 <sup>th</sup> BWC, dated 9-11-2020)	OH-35	BWC recommended this proposal to the FC for approval
		2. Construction of elevated water reservoir (800m <sup>3</sup> )	₹3.63 crores (from the approved estimate of 1.18 crore, estimation as per the norms of FY 2015-16, in 42 <sup>nd</sup> BWC dated 20-09-2021)	OH-35	BWC directed this project to be executed through CPWD and recommended it to FC for approval
2.	BWC-44(2022)-07	Construction of 2 lawn tennis courts and 1 basketball court	₹1,15,76,575.0 (from the sanctioned amount of ₹98,21,700.00 by NIT Rourkela to CPWD)	IRG	BWC recommended to FC for approval
3.	BWC-44(2022)-10(2) (any other item with the permission of the chair)	Construction of Vertical Extension of additional 02 floors on existing S+3 academic building at Bhubaneswar	₹7.90 crores	HEFA (ongoing)	BWC recommended the proposal of the construction of the vertical extension of additional 2 floors to FC for approval

[Annexure- A4, Page 49-62]

*The FC recommended the agenda item for the approval of the BOG subject to availability of funds.*





**FC-63(2022)-06:** To approve the following agenda items discussed in the 45<sup>th</sup> BWC meeting held on 16.09.2022:

The minutes of the 45<sup>th</sup> BWC meeting is given in the Annexure.

[Annexure- A5, Page 63-69]

*The FC recommended the agenda item for the approval of the BOG.*

**FC-63(2022)-06(A):** A. Report of the MoE committee on the current conditions of the buildings constructed under the major project's Phase I and Phase II: Technical Issues (BWC: 45 (2022)-04)

The committee comprising of Director, IFD (Shri Anil Kumar), the then Director, NITs (Shri M. L. Soni) and Dean (PD), SPA Delhi (Prof. Virender Paul) visited NIT Rourkela during August 3-5, 2022 for identifying technical, contractual and administrative issues with the infrastructures created on the institute campus under the major project's Phase I and Phase II. The Institute has received the committee's report vide Ministry's letter F.No. 14-6/2022-TS.III, dated August 30, 2022. PART 1 of this report addresses the technical issues identified with the above infrastructures and recommendations on possible solutions. At the Institute's request, CPWD has prepared a rough estimate of Rs. 39.0 crores for executing all the necessary works as per the guidelines given in the report. The report also suggested utilizing either 'Funds for the Capital Expenditure' or 'Funds for Infrastructure Development' maintained by the Institute. BWC has recommended this proposal to the FC for approval with funds to be met from the Institute's corpus.

[Annexure-A6, Page 70-102]

*The FC recommended the agenda item for the approval of the BOG.*

**FC-63(2022)-06(B):** Report of the MoE committee on the current conditions of the buildings constructed under the major project's Phase I and Phase II: Financial and Contractual Issues (BWC: 45 (2022)-06)

PART 2 of the above report also addresses the long-pending financial and contractual issues the institute has with the construction agencies of Phase I and II projects. The report suggested forming a reconciliation committee and defining specific "Terms of Reference" to achieve amicable solutions to the pending problems between NIT Rourkela and the respective construction agencies (i.e., M/s UPRNN Ltd. for Phase-I and M/s Shapoorji Pallonji & Company Pvt. Ltd. for Phase-II) and for successful closure of Major Projects Phase-I and Phase-II. The report has also outlined a brief guideline on the composition of committee subject to BoG approval.

*The FC noted the agenda item to be placed for the approval of the BOG.*



**FC-63(2022)-06(C): Proposal for 33 kV incoming underground feeder for NIT Rourkela**

Sl. No.	BWC agenda item no. (name)	Name of New Project(s)	Approx. cost of the proposed project	Source of Fund	View of the BWC
1.	BWC-45(2022)-07	Proposal for 33 kV incoming underground feeder for NIT Rourkela	₹17.0 crores	Corpus	BWC recommended this proposal to the FC for approval

***The FC recommended the proposal for the approval of the BOG.***

**FC-63(2022)-07: Remuneration to Question setter for Online written test for regular recruitment of non-teaching staff.**

A confidential committee was constituted vide letter no. NITR/RG/2021/M/0162, dated 03.03.2021, to coordinate with the professional agency in conducting MCQ/MSQ type computer-based written examination for the recruitment of the non-teaching staff.

A total of 14 sets of question papers with 1400 no. of questions were set by the external paper setters. The approved remuneration to the question setters was Rs. 2.8 lakhs.

In the 78th BOG meeting held on 16.07.2021, it was advised to put putting a hold on the regular recruitment of non-teaching staff until the new Director joins.

However, the remuneration committed by the institute needs to be settled irrespective of whether the exam could be held as scheduled.

**[Annexure- A7, Page 103-109]**

***The FC recommended the agenda item for the approval of the BOG.***

**FC-63(2022)-08: Proposal for Investment of Corpus Fund of the Institute**

Corpus Fund and Four Funds of the Institute have been parked in the Bank FDs of PSBs. In the last FC (62<sup>nd</sup>) and BOG (85<sup>th</sup>) held on 8<sup>th</sup> August 2022, it was decided to merge Four Funds into Corpus Fund. The total Corpus, including the above funds of the Institute, stands at Rs. 368.15 Cr as on 31.03.2022.

The earnings from the interest out of these FDs seem lesser than the interest/dividend earnings from other investment options. Hence, the FC may deliberate on investing the Corpus Fund through SBI or any other mode, initially up to a sum of Rs. 50.00 Cr, in different investment portfolios, i.e., Govt. Bonds/Municipality Bonds etc. that yield better



returns with lesser/minimum risks related to market and system. An indicative quotation received from SBI Wealth regarding investment in a few securities is placed in Annexure.

[Annexure- A8, Page 110-111]

*The FC advised the Institute to place this agenda item again with a comprehensive plan for the total corpus through Institute's investment committee and its segregation into different financial instruments for better returns. The Institute is also advised to get quotes from different financial agencies that can be the potential manager for the Institute's corpus.*

**FC-63(2022)-09:** Proposal to reconsider restoring Financial Power of Director and Delegation of Financial Power by Director to the Deans, Heads/PIs, and Registrar nullified in 56<sup>th</sup> FC and 72<sup>nd</sup> BOG meetings, dated 13.01.2021.

In the 56<sup>th</sup> FC, the delegation of financial power by the Director to Deans, Heads/PIs and Registrar was withdrawn. The financial power of the Director was also truncated, as mentioned in the following table, which is causing severe day-to-day operational problems in the Institute.

**A) For Procurement of Goods and Services:**

S. No.	Name of the approving authority	Earlier Approving Limit (as per decision in 57 <sup>th</sup> BOG dated 18.11.2017) with regards to Delegation of Financial Power	Existing Approving Limit (as per decision in 72 <sup>nd</sup> BOG dated 13.01.2021) with regards to Delegation of Financial Power	Proposed approving limit
1.	FC/BOG	Above 5.0 crores	Above 50.0 lakh	Above 50.0 lakh
2.	Director	5.0 crores	50.0 lakh	50.0 lakh
3.	Deans	2.5 lakh	2.5 lakh (Restored only for Dean, SR [as per decision in 60 <sup>th</sup> FC dated 09.02.2022])	5.0 lakh (Chief Warden may also be included)
4.	Heads/PI/Registrar	1.0 lakh	-	1.0 lakh

**B) For Works Contract:**

S. No.	Name of the approving authority	Earlier Approving Limit (as per decision in 57 <sup>th</sup> BOG dated 18.11.2017) with regards to Delegation of Financial Power	Existing Approving Limit (as per decision in 72 <sup>nd</sup> BOG dated 13.01.2021) with regards to Delegation of Financial Power	Proposed approving limit
1.	FC/BOG	Above 2.0 crores	Above 30.0 lakh	Above 2.0 crores
2.	BWC	Above 25.0 lakh to 2.0 crore	Up to 30.0 lakh	Above 25.0 lakh to 2.0 crore
3.	Director	Above 2.5 lakh to 25.0 lakh	-	25.0 lakh
4.	Dean (PD)	2.5 lakh	-	5.0 lakh

In view of the difficulties being faced by the administration in running the institute on day-today-basis, the above agenda item was placed again in the 60<sup>th</sup> FC vide agenda item no. FC-60(2022)-03, dated 09-02-2022 and financial power of only Dean (SR) was restored as per earlier practice vide BOG resolution no. BOG-81(2022)-08, dated 09-02-2022.

Regarding delegation of power to other Deans, Heads/PIs and Registrar, it was suggested to wait till the new Director joins.

*The FC recommended the proposal with following modifications:*

**A) For Procurement of Goods and Services:**

All figures are in rupees

S. No.	Name of the approving authority	Earlier Approving Limit (as per decision in 57 <sup>th</sup> BOG dated 18.11.2017) with regards to Delegation of Financial Power	Existing Approving Limit (as per decision in 72 <sup>nd</sup> BOG dated 13.01.2021) with regards to Delegation of Financial Power	Recommended approving limit
1.	FC/BOG	Above 5.0 Cr	Above 50.0 lakh	Above 50.0 lakh
2.	Director	5.0 Cr	50.0 lakh	Up to 50.0 lakh
3.	Deans/Chief Warden	2.5 lakh	2.5 lakh (Restored only for Dean, SR [as per decision in 60 <sup>th</sup> FC dated 09.02.2022])	Up to 10.0 lakh
4.	Heads/PI/Registrar	1.0 lakh	-	Up to 5.0 lakh



**B) For Works Contract:**

S. No.	Name of the approving authority	Earlier Approving Limit (as per decision in 57 <sup>th</sup> BOG dated 18.11.2017) with regards to Delegation of Financial Power	Existing Approving Limit (as per decision in 72 <sup>nd</sup> BOG dated 13.01.2021) with regards to Delegation of Financial Power	Recommended approving limit
1.	FC/BOG	Above 2.0 Cr	Above 30.0 lakh	Above 2.0 Cr
2.	BWC	Above 25.0 lakh to 2.0 Cr	Up to 30.0 lakh	Above 50.0 lakh to 2.0 Cr
3.	Director	Above 2.5 lakh to 25.0 lakh	-	Up to 50.0 lakh
4.	Deans (PD)	2.5 lakh	-	Up to 10.0 lakh

[Annexure-A9, Page 112-121]

*The FC also recommended enhancing the overall approving limit of the Director with a total sealing of Rs. 10 Cr in a financial year.*

**FC-63(2022)-10: Utilization of Professional Development Allowance (PDA) expenses:**

The existing guidelines for utilization of PDA grant as approved by BOG vide resolution no. BOG-23(20101)-11, dated 09/07/2010 and BOG-64(2019)-33, dated 21/06/2019, are enclosed in the annexure.

However, the lack of specific guidelines for reimbursement of other research-related expenses makes it difficult to decide the expenses category under the PDA grant.

Accordingly, comprehensive activities guidelines for utilization of Cumulative Professional Development Allowance (CPDA) are proposed for different activities as follows for consideration of BOG.

**A. Participation in national and international conferences/seminars/symposia/workshops/schools etc.:**

1. Paper presentation (Oral or poster)
2. Research project presentation for the award of a new project
3. Field trips for research
4. Chairing a session
5. Presentation of an invited talk
6. Attending editorial board, technical committee meetings etc. as a member.

7. Attending workshop/symposium/seminar/editorial board meetings, etc. as a resource person

For each case as mentioned above, the following components will be included:

Registration fee, Admissible TA, Visa fee (if applicable), Lodging and food charges as per rules [for activities 4-7, concerned organizers/host will give a declaration of non-provision of the assistance for these facilities]

B. Payment of full membership fee for national and international professional societies.

C. Contingency Expenses:

- i. Journal subscription (outside membership of professional societies)
- ii. Payment of over-length page charges for publication in prestigious SCI Journals such as IEEE/IET/ASME/ACSE etc.
- iii. Preparation/development/writing of knowledge resources (books, patents etc.)
- iv. Purchase of books with the condition that the books shall carry a sticker and stamp
- v. The application cost for patents and contingency
- vi. Purchase of computers/laptops/Tab/e-book reader of any make within the limit of Rs. 50,000.00
- vii. Purchase of computer accessories and minor equipments
- viii. Purchase of chemicals/glassware/components/knowledge learning resources
- ix. Upgradation of computers and maintenance of computers, printers, scanners etc.
- x. Repair and AMC for equipments etc.

A total sum of ₹ 3.0 lakhs for every block period of three years is made available for CPDA. A maximum of ₹ 50,000.0 is earmarked each for the purchase of books, a full membership fee for national and international professional societies and journal subscription (outside membership of professional societies), respectively.

For newly joined faculty members, total expenditure during their first year of joining will not exceed 1.5 lakhs.

[Annexure-A10, Page 122-124]

*The FC considered the proposal and recommended for the approval of the BOG except for point no. vi and x under heading C of the agenda item.*

**FC-63(2022)-11 Proposal for renewal of Internet Leased Line (ILL)**

Head, Computer & Information Centre (CIC) through Chairman, IT infrastructure committee has proposed to renew **2Gbps ILL**.


Sl. No.	Item	Amount in (Rs)	Remarks
1.	2Gbps ILL for 3 years	1,35,00,000	3-year approximate price. Mode of the procurement: Open Tender
Total		1,35,00,000	

[Annexure-A11, Page 125-126]

*The FC recommended the proposal for the approval of the BOG subject to the availability of funds under OH-31.*

**FC-63(2022)-12: Any other item with the permission of the Chair**

*The meeting ended with thanks to the Chair.*



12/10/2022

[Prof. Rohan Dhiman]  
Registrar and Secretary  
BOG, NIT Rourkela



[Prof. K. Umamaheshwar Rao]  
Director & Chairman  
BOG, NIT Rourkela