

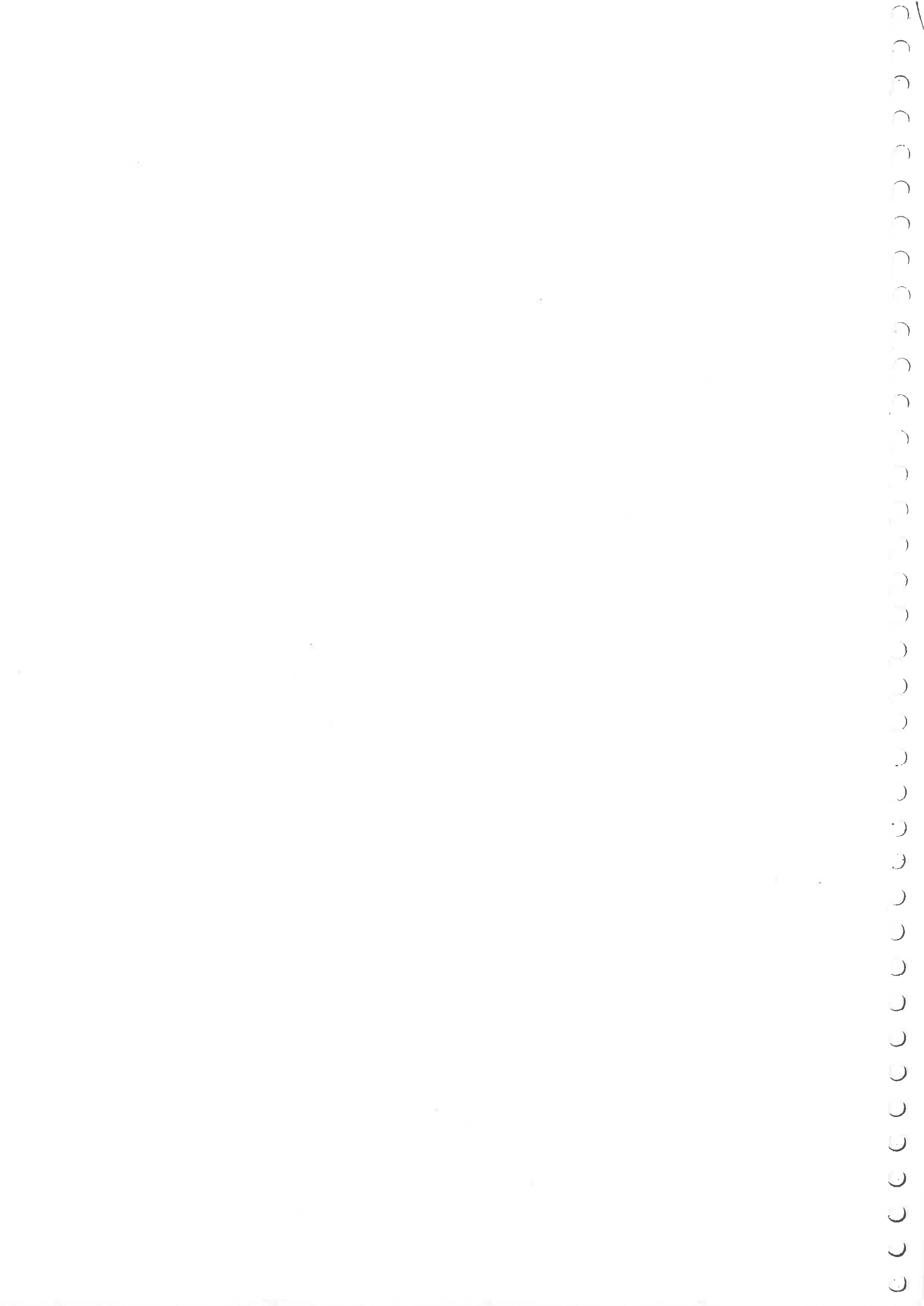
**National Institute of Technology
Rourkela**

MINUTES

42nd Meeting of Finance Committee



DATE : 28th November, 2017 (Friday)
Time : 9:00 – 1100 Hrs.
**Venue : Conference Hall, Aditya Birla Group
Training Centre, Navi Mumbai**





राष्ट्रीय प्रौद्योगिकी संस्थान, राउरकेला
National Institute of Technology, Rourkela

MINUTES OF THE 42ND MEETING OF THE FINANCE COMMITTEE, NATIONAL INSTITUTE OF TECHNOLOGY, ROURKELA HELD DURING 9.00 A.M. – 11.00 AM. ON 28.11.2017 (TUESDAY) IN THE CONFERENCE OF HALL OF ADITYA BIRLA GROUP TRAINING CENTRE, PLOT NO.50A, SECTOR-15, CDB BELAPUR, NAVI MUMBAI.

Members Present:

Sl. No	Name	Contact No.
1.	Dr. Santrupt B. Misra Chairperson, BOG, NIT, Rourkela & CEO, Carbon Black Business Director, Group H.R. Aditya Birla Management Corporation Pvt. Ltd., Aditya Birla Centre, 'C' Wing, 3rd Floor S. K. Ahire Marg, Worli, Mumbai-400 030	Tel : 022-66525000/249995000 Fax : 022-66525811/ 24995811 Email: santrupt.misra@adityabirla.com
2.	Prof. Animesh Biswas Director National Institute of Technology Rourkela -769 008	Tel : 0661-2462001(0)/2472050(0)/2463001(O) Mob : 9437972455 Fax : 2472926/ 2462022 Email: director@nitrkl.ac.in
3.	Mr. A. K. Singh Under Secretary Department of Higher Education Ministry of Human Resource Development Government of India Shastri Bhavan, New Delhi- 110001	Tel : 011-23383202(O) Fax : 11-23387797(Fax) Mob : 9971554555(M) Email: r.subra@nic.in/subrahdy@gmail.com
4.	Mr. D. K. Singh Under Secretary, IFD Dept. of Secondary & Higher Education Ministry of Human Resource Development Government of India Shastri Bhawan, New Delhi – 110 001	Tel : No. 011-23382696 Fax : 011-23070668 Email: jsfa.edu@gov.in
5.	Prof. Hrushikesh Naik Associate Professor, MN National Institute of Technology, Rourkela-769008	Tel : 0661-2462603(O)/ 0661-2463603(R) Mob : 9937115419 Email: hknaik@nitrkl.ac.in
6.	Mr. S. K. Upadhyay Registrar & Secretary, BOG, National Institute of Technology Rourkela – 769008	Tel : 0661-2462021/ 2476773 (O) Fax : 0661-2462022/2472926 Mob : 9437153285 Email: registrar@nitrkl.ac.in

Members Absent:

	Prof. Shobhana Narasimhan Professor Theoretical Sciences Unit JNCASR, Bangalore-560064	Tel : 080-22082833(O)/22082707(Secy.) Fax : 08022082766 Mob : 9880641962 Email: shobhana@jncasr.ac.in
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Leave of absence was granted for the above member.

- FC-42 (2017)-01: Welcome to the members by the Chairman.
The Chairman welcomed all the members to the meeting.
- FC-42 (2017)-02: Confirmation of the minutes of the 41st Meeting of the Finance Committee held on 15.09.2017 at Bhubaneswar.
The minutes of the 41st Meeting of the FC were sent by E-mail to the members dated 28.09.2017. Comments received from MHRD have been incorporated.
The FC confirmed the minutes.
- [Annexure- A1, Page 7-14]
- FC-42 (2017)-03: To report on the Action Taken on the minutes of 41st meeting of the Finance Committee held on 15.09.2017 at Bhubaneswar.
The report on the action taken on the decisions made in the 41st Meeting of the Finance Committee held on 15.09.2017 was presented for FC's consideration.
The FC noted the above with the following observations:
- 1) *The seating fee for internal members and Secretary will be paid as per the provisions of NITs Statutes and the present practice.*
 - 2) *The emphasis should be given to complete the ongoing projects in the current financial year. The new projects will be taken up in the next financial year.*
- [Annexure- A2, Page 15]
- FC-42(2017)-04: Discussion on the Final CAG Audit Certificate cum Audit Report on the Accounts of the Institute for the year 2016- 2017.
The Final CAG Audit Certificate-Cum-Audit Report on the Accounts of the Institute for the year 2016-2017 of the Institute was put up on the table for consideration by the FC.
The FC approved the reply sent by the Institute to the CAG and directed the following:
- 1) *The Registrar should discuss with concerned officials regarding proper accounting to avoid the remarks such as under statement and over statement etc. given by CAG.*
 - 2) *The training programme for the employees should be organized regularly on accounting.*
 - 3) *The administration should ensure that the avoidable comments should be minimized in the future.*

[Annexure- A3, Page 16 - 25]

F.C-42(2017)-05: Financial Status of the Institute.

The financial status of the Institute as on 31.10.2017 was given in the Annexure for information of the FC.

The FC noted the above. As Plan and Non-Plan distinction has been dispensed with w.e.f. 01.04.2017, the bifurcation is to be given only in terms of Recurring and Non-Recurring in future.

[Annexure- A4, Page 26 - 28]

F.C-42(2017)-06: Presentation on Executive Summary of the Annual Report for the year 2016- 2017.

The executive summary of the Annual Report for the year 2016 - 2017 of the Institute was presented before the Board.

The FC noted the above.

F.C-42(2017)-07: Policy on Corpus Fund of the Institute.

The draft policy on Corpus Fund of the Institute was given in the Annexure for consideration of the FC.

The FC recommended the proposal in principle and suggested the following:

- 1) *The Registrar should obtain information from other Institutes such as IITs, and study the source of their corpus fund and the expenditure policy of the same.*
- 2) *The revised policy on corpus fund should be presented before the Board in the next meeting.*

[Annexure- A5, Page 29 - 30]

F.C-42(2017)-08: Revision of Pay of Faculty and Scientific/Design Staff in Centrally Funded Technical Institutions (CFTIs) following the pay revision of the Central Govt. employees on the recommendation of 7th Central Pay Commission (7th CPC).

MHRD vide letter No.F.No.15-4/2017-TC, dated 27th October, 2017 has directed to implement the Revision of Pay of Faculty and Scientific/Design Staff in Centrally Funded Technical Institutions (CFTIs) following the pay revision of the Central Govt. employees on the recommendation of 7th Central Pay Commission (7th CPC) w.e.f. 1st January, 2016. The total financial implication was given in the Annexure.

The FC recommended the proposal and directed that the current revised salary may be released in December, 2017/ January, 2018.

[Annexure- A6, Page 31 - 37]

FC-42(2017)-09: Construction of Integrated Indoor Stadium with provision of a Student Activity Centre (SAC) and Open Air Theatre (OAT).

As advised by the FC, a detailed presentation for Construction of integrated Indoor Stadium with provision of a Student Activity Centre (SAC) and Open Air Theatre (OAT) will be made in the meeting.

The FC directed that the project should neither be taken up in the current financial year, nor any financial commitment be made for construction of the facility. However, the design etc. may be processed so that same can be scheduled in the next financial year.

[Annexure- A7, Page 38 - 59]

FC-42(2017)-10: Non-Productivity Linked Bonus (Ad-hoc Bonus)

Ministry of Finance, Govt. of India vide OM No. 7/4/2014/E III (A) dated 19.09.2017 has granted Non-Productivity Linked Bonus (Ad-hoc Bonus) equivalent to 30 days emoluments for the accounting year 2016-17 to the Central Government employees in Group B and C (including supporting staff).

It has been decided to disburse the Ad-hoc Bonus for the year 2016-17 subject to submission of an undertaking by each eligible employee that if the payment of bonus is found not in line of Central Govt. employees, by the government authority, the same will be recovered from the salary or other dues to him/her. The payment of Ad-hoc Bonus is subject to receipt of the said undertaking. Accordingly, all eligible employees were required to submit the 'Undertaking' through their respective Heads of Departments. After getting the undertaking, the same was implemented in September, 2017.

The FC directed the administration to refer the proposal to MHRD to make sure that such payment is in line with the Government policy.

[Annexure- A8, Page 60 - 68]

FC-42(2017)-11: Revised Policy for Financial Support to Present Paper in Conference abroad by Research Scholars.

The BOG vide resolution No.BOG-30(2012)-06, dated 29.06.2012 approved the recommendation of 18th Finance Committee regarding the policy for "Financial Support to Present Paper in Conference abroad by Research Scholars" vide resolution No.FC(2012)-05 dated 16.03.2012 (copy enclosed).

The institute currently supports up to 50% of the total expenditure or Rs. 1.00 lakh, whichever is lower for presenting a paper in any one conference abroad. The students are free to apply to any other funding agency for the balance expenditure or bear the same on their own account.

However, due to restriction imposed by the Govt. of India to travel by Air India only wherever Govt. funds are used, students are also required to travel by Air India which at times cause additional financial burden on them due to usual higher fare being charged by Air India compared to other air lines.

Students are requesting for permission to travel by non-Air India flights for above reason.

In view of above, following revised policy is proposed:-

"Research students will receive the following financial support for presenting a paper in one conference abroad subject to an overall limit of Rs. 1.00 lakh for all types of expenses put together:

- a) 50% of Visa Fee and travel expenses for visa interview in one occasion,
- b) 50% of the Registration Fee,
- c) 50% of the accommodation expenses and per-diem as applicable to employees,
- d) 50% of the round trip air fare by Air India or 100% of either side air fare by Air India."

The proposal was put up to the 72nd Senate and it was opined by the Senate that this being an administrative proposal may be put up to the FC.

The FC recommended the proposal to BOG for its approval.

[Annexure- A9, Page 69]

FC-42 (2017)-12: Proposal for expenditure of Security Personnel by the Institute for all Halls of Residence.

There are 10 nos. of Halls of Residence including 2 nos. for girls. The total expenditure for the Security Staff in the Halls of Residence is approximately Rs. 2.4 Crores per annum. It has been confirmed from other Institutes such as IIT, Kanpur, IIT, Kharagpur, IIT (BHU) and NIT Nagpur etc. that the Security expenses are borne by the Institute. But at NIT Rourkela, Security expenses for Halls of Residence are being borne by the students.

Recently, the students demonstrated for fees hike in students establishment fee and seat rent. As submitted by the Chief Warden of the Halls of Residence, there is a deficit of Rs. 2 Crore approximately for the financial year 2017-18 which includes the above Security expenses. The Hall Management Committee has recommended for hike of establishment fee @Rs.500/- per annum for the coming three years which was objected by the students in the Hall Management Council. Therefore, it is proposed that the Institute may bear the expenditure towards the security staff as per the practice of other Institutes. The same expenses to be budgeted with Annual Budget of the Institute.

The FC recommended the proposal to BOG for its approval.

FC-42 (2017)-13: Any other item with the permission of the Chair.

1) Write-off and Disposal of the Obsolete materials.

The write-off and disposal committee has identified number of items from all the departments as un-serviceable or obsolete and they occupy a large portion of space in the departments (as per the enclosed list). Therefore these needs to be disposed off through sale / auction as soon as possible. As per the report given by the committee, the Reserve Price of those items are coming to Rs.10,20,830/-. The above proposal has already been agreed by Director.

As per the Institute Statute point no. 17(5), Director has the power to write-off the un-serviceable and obsolete items of the institute up to the value of Rs.25,000/-. Considering the same, the FC may consider he proposal.

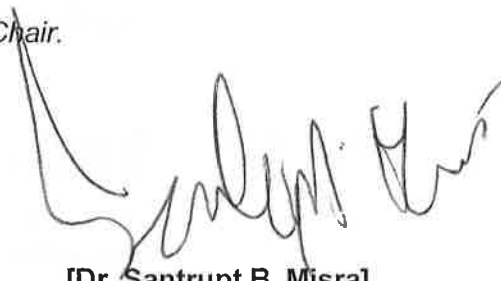
The FC recommended the proposal to BOG for its approval. While writing off and disposing of obsolete materials, relevant provisions in the GFR, 2017 and Delegation of Financial Power Rules may be followed.

[Annexure- A10, Page 70 - 94]

The meeting ended with thanks to the Chair.



[S.K. Upadhyay]
Registrar and Secretary, BOG



[Dr. Santrupt B. Misra]
Chairman, BOG